

Think You Can't Buy Your First Home?



Newsletter

July 2011

Think you can't buy your first home?

You are not alone, an increasing number of people currently renting or living at home believe they will not be accepted for a mortgage. However lenders are starting to expand their criteria and rates are slowly reducing so now might be a great time to try.

Natwest and Woolwich have recently launched competitive mortgage products for borrowers participating in the government's FirstBuy scheme. The FirstBuy scheme provides first-time buyers who have a 5% deposit with a 20% equity loan split between the government and a housebuilder.

There are also a number of new lenders who are now offering 90% loan to value (LTV) mortgages.. Figures from moneysupermarket.com also show that the number of 90% products available has increased to over 300, the highest level since November 2008. The rates available on 90% LTV products have also dropped recently, giving greater options for you if you only have a small deposit.

Buying your first home is a big commitment and there are many things to consider when taking out a mortgage, such as general insurance and protection.

Here at The Mortgage Store we can take the hassle out of finding a mortgage and can help find the best deal for you. We are able to provide a full advice service and guide you through all the options available to you. We also offer a full service in insurance and protection.



To find out more why not contact us **Today**

We look forward to hearing from you.

Your Property may be repossessed if you do not keep up repayments on your Mortgage

For further details or to arrange an interview please contact:

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