

## The Importance of Seeking Advice



Newsletter

January 2010

There seems to be a renewed optimism in the housing market, and we are continuing to see the positive signs of recovery with recent reports indicating that January house prices rose by 1.2%. This is an increase of 8.6% in comparison to last year and with more mortgage deals now available at 85% and 90% LTV, we are seeing serious interest from home movers and first-time-buyers.

The financial world of 2010 has however undergone radical changes in recent years and in essence the market is much more complex today. The reduction in the number of mortgage products available combined with tighter lending criteria means that navigating your way through the mortgage maze can be difficult.

And while many borrowers have been (and still are) benefitting from low mortgage rates this won't last for ever and we could start to see rates creep up as the year progresses. That said there are some extremely competitive mortgage deals currently available, whether you are looking to remortgage, switch or buy for the first time. It can be worthwhile having a look to see whether it is cost effective to change lender to get a better mortgage deal or to review this if your initial deal is coming to an end. The same applies to home insurance and protection policies, regular review can ensure that you still have the best cover at a competitive price for you.

So what do you do? Search on the internet? Check out what's available on the high street or consult a financial advisor who will provide you with tailored advice? We believe that now more than ever reliable financial advice is invaluable and that it is the only way our clients can be sure that they have covered all bases, that they are protected and that they leave with a solution to suit their needs.

A review of your finances in 2010 should be a priority and by speaking to a qualified adviser you can ensure that the financial products and services you currently use are still the best match for your circumstances - plus you could even save some money!

The Mortgage Store are here to help and provide advice for the long-term, if you would like to discuss your financial requirements contact us today on the details below and we will discuss the options available. We look forward to hearing from you.



**Your Home may be repossessed if you do not keep up repayments on your Mortgage**

For further details or to arrange an interview please contact:

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